Statement on behalf of the African Group by the H.E. Dr. Chola Milambo, Permanent Representative of the Republic of Zambia during the Press briefing on Resolution "Promotion of Inclusive and Effective International Tax Cooperation at the United Nations" - 16 November 2023

Excellencies, Ladies and Gentlemen,

As the current Chair of the African Group, I have the honor to address this gathering on behalf of the Group:

Today marks a significant moment in our collective journey towards a more equitable and inclusive global tax system. The African Group has taken a significant step forward with the proposal of a Framework Convention on International Tax Cooperation, a landmark initiative reflective of our collective commitment to fairness and inclusivity in the global tax system.

This Framework Convention is not merely a policy document; it is a beacon of hope for developing countries that have long sought a voice in the shaping of international tax norms. It addresses the critical shortcomings of the current system, which often sidelines the unique challenges and perspectives of developing nations.

Our proposal acknowledges the contributions of existing bodies like the OECD and the UN Tax Committee, while also recognizing their limitations in fully representing the interests of all nations, particularly those in the developing world.

The Convention's primary goal is to ensure that all countries, regardless of their size or economic power, have an equal seat at the table in setting the agenda for international tax cooperation. This is a step towards rectifying the historical imbalance in global tax governance, offering a more equitable platform for dialogue and decision-making.

By establishing a more equitable tax system, we unlock greater potential for spending in critical sectors like healthcare and education, pivotal for Africa and the Global South. The increased revenue generated will enable us to allocate resources where they are most needed, supporting sustainable growth and development. This approach is encompassed under the umbrella of 'sustainable development', ensuring that our initiative directly contributes to the Sustainable Development Goals (SDGs), reflecting our shared commitment to a future where holistic progress and well-being are accessible to all.

The human aspect of this Convention cannot be overstated. By reforming the international financial systems and ensuring fair taxation, we can significantly reduce the strain on international aid. More revenue for the Global South translates to less

dependence on Overseas Development Assistance (ODA), fostering a more self-reliant and resilient world economy.

To our partners in the OECD, the EU, the US and the UK, I appeal to your understanding of our shared humanity. This Convention is not just a fiscal tool; it is a lifeline to millions who aspire for better healthcare, education and a life of dignity. Your support is crucial in turning this vision into a reality.

Looking ahead to the 2025 Financing for Development (FFD) conference, this Convention sets the stage for a more inclusive approach to global economic challenges. It is a step towards a future where sustainable development, encompassing economic growth and environmental stewardship, goes hand in hand.

In essence, this Convention is about humanizing our approach to global economics. It's about creating a system that serves not just economies but the people at their core. It represents a commitment to a future where every nation, regardless of its economic stature, can thrive.

In conclusion, on behalf of the African Group, I appeal for collaborative effort and consensus in realizing this Convention. Together, we can forge a global tax system that is truly representative, fair and effective, benefiting every nation and every citizen.

Thank you for your attention and support.