



BRIEFING



Regulator says only PhDs will lecture in universities

Only holders of PhDs will be allowed to lecture in universities following the production of fresh guidelines by the Commission for University Education. **Page 5»**

Kenya Airways protest halts Fastjet's comeback bid

It has scuttled Fastjet's plans to make a comeback in the Kenyan market after complaints about the budget airline. The regulator defer granting the firm an operating licence. **Page 7»**

Stv to deliver cable content in growth plan

Pay-TV provider MultiChoice Africa is set to deliver its content through set-top boxes, a move analysts say will address high upfront costs and current signal disruptions. **Page 8»**

Red tape slashes State firms' take from cash calls

State bureaucracy is hitting listed firms hard as price advantage disappears on delayed commitment to take up rights. **Page 20»**

Kenya plans to retire tax breaks for foreign investors



EA Affairs, Commerce and Tourism secretary Phyllis Kandie and PS Ibrahim Mohamed during a Press conference yesterday to announce the inaugural Kenya International Investment Conference (KIICO 2014) to be held on November 19-20 at the KICC. More than 1,000 local and foreign participants are expected to attend. **DIANANGILA**

Policymakers say holidays counter productive as they allow investors to take more out of the economy than they get in

BY GEORGE OMONDI

Kenya plans to retire most of the tax incentives that foreign firms have been enjoying for setting up operations locally, senior investment officials said yesterday.

Ending the tax exemptions is part of the measures the government is taking to align the investment promotion tactics used by the counties and the national government.

Kenya Investment Authority (KenInvest) chief executive Moses Ikiara said the plan is to retire the many tax incentives East Africa's largest economy has been offering investors even as it moves to cut bureaucratic red tape to lower costs. "This sort of policy [on attracting invest- **HOLIDAY, Page 4»**